



## Acceptance Guidelines for Life Estate Gift Annuities (LEGA)

Initial qualifying criteria that must be met by the donor are the following:

1. The fair market value of the property is equal to or greater than \$250,000.
2. Life expectancy (ies) of Annuitant(s) shall not exceed 15 years based on IRS mortality tables used by Crescendo software in effect at the time of the gift.
3. Gift is unrestricted. A gift restricted by the donor to a specific campus (Zoo or WAP) shall be deemed to be unrestricted. Any further restriction shall require special approval by the CFO and Finance Committee.
4. Charitable gift annuity rates conform to the suggested American Council on Gift Annuities (ACGA) annuity rates. A lower rate may be offered by the ZSSD if warranted by the circumstances and approved by the CFO and Finance Committee.
5. There is no debt on the property.
6. Donor owns a one hundred percent (100%) interest in the property in fee simple absolute.
7. The property is located in the State of California.